

Financial Statements of

**OTTAWA-CARLETON  
ASSOCIATION FOR PERSONS  
WITH DEVELOPMENTAL  
DISABILITIES**

And Independent Auditor's Report thereon

Year ended March 31, 2023



KPMG LLP  
150 Elgin Street, Suite 1800  
Ottawa ON K2P 2P8  
Canada  
Tel 613-212-5764  
Fax 613-212-2896

## INDEPENDENT AUDITOR'S REPORT

To the Members of Ottawa-Carleton Association for Persons with Developmental Disabilities

### ***Opinion***

We have audited the financial statements of Ottawa-Carleton Association for Persons with Developmental Disabilities (the "Association") which comprise:

- the statement of financial position as at March 31, 2023
- the statement of operations and changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and notes and schedules to the financial statements

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Association as at March 31, 2023, and its results of operations, its changes in fund balances and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*KPMG LLP*

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada

August 8, 2023

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Statement of Financial Position

March 31, 2023, with comparative information for 2022


	2023	2022
	(Schedule 1)	
<b>Assets</b>		
Current assets:		
Cash	\$ 561,555	\$ 1,814,549
Marketable securities (note 2)	858,258	882,568
Accounts receivable	526,914	664,855
Grants receivable (note 9)	11,064	10,708
Other receivable (note 8(b))	982,516	1,049,972
Prepaid expenses	98,778	177,969
	3,039,085	4,600,621
Tangible capital assets (note 3)	8,627,302	8,914,307
	\$ 11,666,387	\$ 13,514,928

## Liabilities and Fund Balances

Current liabilities:		
Accounts payable and accrued liabilities (note 4)	\$ 2,608,149	\$ 3,453,350
Deferred revenue	2,945	255,645
Current portion of long-term debt (note 5)	242,967	304,449
	2,854,061	4,013,444
Deferred contributions relating to tangible capital assets	2,371,050	2,499,697
Long-term debt (note 5)	2,047,989	2,289,546
Fund balances (note 6):		
Restricted (note 7)	1,603,154	1,782,120
Unrestricted	2,790,133	2,930,121
	4,393,287	4,712,241
Commitments and contingencies (note 8)		
	\$ 11,666,387	\$ 13,514,928

See accompanying notes to financial statements.

On behalf of the Board:

 Director

 Director

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

## Statement of Operations and Changes in Fund Balances

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
	(Schedule 2)	
<b>Revenue:</b>		
Government of Ontario grants (note 9)	\$ 31,397,535	\$ 27,974,887
Sales	2,563,961	2,219,202
Fees	1,266,565	1,043,293
Fundraising and donations	142,655	134,360
Amortization of deferred contributions related to tangible capital assets	128,647	128,584
Investment	43,461	19,963
	35,542,824	31,520,289
<b>Expenses:</b>		
Salaries (note 10)	22,668,976	18,780,190
Benefits	4,616,948	4,547,720
Occupancy costs	2,708,451	2,925,364
Purchased services and other	1,966,762	1,846,526
Food and supplies	1,676,351	1,363,968
Client wages and benefits	584,908	560,513
Vehicle costs	543,490	419,026
Staff training	379,446	265,716
Amortization of tangible capital assets	318,876	298,799
Staff travel	191,874	144,364
Interest	122,152	82,614
Fundraising	51,689	25,116
Client personal needs	31,855	66,496
	35,861,778	31,326,412
Excess (deficiency) of revenue over expenses	(318,954)	193,877
Fund balances, beginning of year	4,712,241	4,518,364
Fund balances, end of year	\$ 4,393,287	\$ 4,712,241

See accompanying notes to financial statements.

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

## Statement of Cash Flows

Year ended March 31, 2023, with comparative information for 2022

	2023	2022
Cash provided by (used in):		
Operating activities:		
Excess (deficiency) of revenue over expenses	\$ (318,954)	\$ 193,877
Items not involving cash:		
Amortization of tangible capital assets	318,876	298,799
Amortization of deferred contributions related to tangible capital assets	(128,647)	(128,584)
Change in non-cash operating working capital:		
Decrease (increase) in accounts receivable	137,941	(196,659)
Decrease (increase) in grants receivable	(356)	54
Increase in other receivable	67,456	(121,624)
Decrease in prepaid expenses	79,191	27,868
Decrease in accounts payable and accrued liabilities	(845,202)	(51,010)
Increase in deferred revenue	(252,700)	252,700
	(942,395)	275,421
Financing activities:		
Increase in long-term debt	—	300,993
Principal repayments on long-term debt	(303,039)	—
	(303,039)	300,993
Investing activities:		
Acquisition of tangible capital assets	(31,870)	(643,890)
Increase in marketable securities	24,310	(19,581)
	(7,560)	(663,471)
Decrease in cash	(1,252,994)	(87,057)
Cash, beginning of year	1,814,549	1,901,606
Cash, end of year	\$ 561,555	\$ 1,814,549

See accompanying notes to financial statements.

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Notes to Financial Statements

Year ended March 31, 2023

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Ottawa-Carleton Association for Persons with Developmental Disabilities (the "Association") was incorporated without share capital in the province of Ontario on March 18, 1960. Its principal activity is to operate programs to support individuals with a developmental disability in the Ottawa and Cornwall area.

The Association is a registered charitable organization under paragraph 149(1)(f) of the Income Tax Act (Canada) and while registered is not subject to income taxes and may issue tax deductible receipts to donors.

## 1. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook - Accounting and include the following significant accounting policies:

### (a) Revenue recognition:

The Association uses the deferral method of accounting for contributions for not-for-profit organizations and uses fund accounting.

The accounts of the Association comprise three funds: Operating, Property and Memorial.

The Operating fund includes all revenue and expenses related to the ongoing activities of the Association with the exception of those expenses related to land and buildings.

The Property fund reflects the cost of land and buildings owned by the Association and any related debt.

The Memorial fund is an accumulation of bequests made to the Association and interest earned. These funds are restricted by the Board and are not designated for any specific programs. However, the Board may approve expenses from the fund and the Executive Director may approve expenses from interest revenue of the fund.

Government of Ontario grants, sales, fees, other grants, and investment revenue are recorded on the accrual basis. Fundraising and donations revenue is recorded when received. The unused portion of Ministry of Children, Community and Social Services (MCCSS) grants received for uncompleted multi-year programs is recorded as deferred revenue. Capital grants and contributions for tangible capital and intangible assets are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related tangible capital asset.



# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Notes to Financial Statements (continued)

Year ended March 31, 2023

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## 1. Significant accounting policies (continued):

### (b) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost unless management has elected to carry the instruments at fair value. The Association has elected to carry all such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using straight-line rate method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year. Where an indicator of impairment is present, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial impairment charge.

### (c) Tangible capital and intangible assets:

The Association capitalizes tangible capital assets purchased with a cost of \$25,000 or more.

Tangible capital assets are recorded at cost. Contributed tangible capital assets are recorded at fair value at the date of contribution. Repairs and maintenance costs are charged to expense. Betterments which extend the estimated life of an asset are capitalized. When a tangible capital asset no longer contributes to the Association's ability to provide services, its carrying amount is written down to its residual value.

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Notes to Financial Statements (continued)

Year ended March 31, 2023

## 1. Significant accounting policies (continued):

### (c) Tangible capital and intangible assets (continued):

Tangible capital assets are amortized on a straight-line basis using the following annual rates.

Asset	Rate
Tangible capital assets:	
Buildings	2.5% to 8.3%
Computer hardware	33.3%
Solar panels	5%
Vehicles	33.3%

Tangible capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

### (d) Expenses:

In the statement of operations, the Association presents its expenses by object, except for fundraising, purchased services, and occupancy costs which are presented by function.

Expenses are recognized in the year incurred and are recorded in the applicable function to which they are directly related. The Association does not allocate expenses between functions after initial recognition.

### (e) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. These estimates are reviewed annually and, as adjustments become necessary, they are recognized in the financial statements in the period they become known.

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Notes to Financial Statements (continued)

Year ended March 31, 2023

**2. Investments:**

	2023	2022
Guaranteed investment certificates	\$ 576,870	\$ 300,000
Cash and cash equivalents	173,856	572,084
Canadian equity	107,532	10,484
	\$ 858,258	\$ 882,568

**3. Tangible capital and intangible assets:**

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Tangible capital assets:				
Land	\$ 2,158,538	\$ —	\$ 2,158,538	\$ 2,158,538
Buildings	14,962,862	8,602,521	6,360,341	6,621,771
Solar panels	530,271	421,848	108,423	133,998
Vehicles	105,036	105,036	—	—
	\$ 17,756,707	\$ 9,129,405	\$ 8,627,302	\$ 8,914,307

At March 31, 2022, cost and accumulated amortization of tangible capital amounted to \$17,724,836 and \$8,810,529, respectively.

**4. Accounts payable and accrued liabilities:**

Included in accounts payable and accrued liabilities are government remittances of \$367,736 (2022 - \$393,406) for payroll-related taxes.

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Notes to Financial Statements (continued)

Year ended March 31, 2023

## 5. Long-term debt:

	2023	2022
Prime rate plus 1.00%, with variable monthly blended principal and interest payments, secured by property at 1025 Grenon, Apt. 120	\$ 148,380	\$ 158,793
2.980%, due May 1, 2023 with monthly blended principal and interest payments of \$803, secured by property at 1141 Sydney St., Cornwall	46,136	54,284
2.220%, due August 1, 2023 with monthly blended principal and interest payments of \$1,036, secured by property at 855 Maryland Ave., Ottawa	5,142	17,228
2.220%, due September 1, 2024 with monthly blended principal and interest payments of \$799, secured by property at 937 Fairlawn Avenue, Ottawa	11,294	23,292
0.600%, due March 1, 2024 with monthly blended principal and interest payments of \$944, secured by property at 152 Byron Ave., Ottawa	14,129	22,517
0.650%, due April 1, 2025 with monthly blended principal and interest payments of \$851, secured by property at 1401 Second Ave., Cornwall	20,945	30,899
Prime rate plus 1.00%, due September 15, 2029 with variable monthly principal payments plus applicable interest charges, secured by property at 229 Colonnade Rd., Ottawa	598,880	712,940
2.3750%, due April 1, 2027 with monthly blended principal and interest payments of \$1,450, secured by property at 2825 St Stephens, Ottawa	68,365	82,680
1.865%, due May 1, 2027 with monthly blended principal and interest payments of \$988, secured by property at 748-750 Lynn St., Cornwall	47,759	58,393
Prime rate plus 1.00%, due July 15, 2039 with monthly blended principal and interest variable payments, secured by property at 1025 Grenon, Apt #406	270,930	287,434
Prime rate plus 1.00%, due August 15, 2039 with monthly blended principal and interest variable payments, secured by property at 11 and 13 Balmoral Ave, Cornwall	334,668	354,549
Prime rate plus 1.00%, due August 15, 2039 with monthly blended principal and interest variable payments, secured by property at 11 and 13 Balmoral Ave, Cornwall fit-up	144,645	177,502
Prime rate plus 1.00%, due August 15, 2039 with monthly blended principal and interest variable payments, secured by property at 3505 Rosedale Ave, Cornwall	579,683	596,823
4.110%, due November 17, 2022 with monthly blended principal and interest variable payments, secured by property at 229 Colonnade Rd., Ottawa	-	16,661
	2,290,956	2,593,995
Current portion of long-term debt	242,967	304,449
	\$ 2,047,989	\$ 2,289,546

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Notes to Financial Statements (continued)

Year ended March 31, 2023

## 5. Long-term debt (continued):

Principal due within each of the next five years on mortgages payable and bank loan is as follows:

2024	\$	242,967
2025		229,650
2026		228,329
2027 and thereafter		702,355
	\$	1,403,301

## 6. Capital management:

The Association considers its capital to consist of its fund balances.

The Association's overall objective in managing its capital is to safeguard its ability to continue as a going concern, provide services and benefits to its stakeholders and fund ongoing operations. The Association manages its capital by establishing restricted funds. Management continually monitors the impact of changes in economic conditions on its funding commitments.

The Association is subject to externally imposed capital requirements in the Property fund. Certain properties included in land and buildings, have been funded in full or part by the Ministry of Children, Community and Social Services (MCCSS). The disposition of these properties and the subsequent disposition of the proceeds require the approval of MCCSS.

The Association's overall strategy with respect to capital remains unchanged from the year ended March 31, 2022.

## 7. Restricted funds:

Restricted funds are designated for specific purposes:

(i) Operating fund - restricted cash:

OCAPDD	2023	2022
Individual and day program	\$ 94,574	\$ 154,269
Group homes	92,295	86,406
Other	276,629	253,086
	\$ 463,498	\$ 493,761

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Notes to Financial Statements (continued)

Year ended March 31, 2023

**7. Restricted funds (continued):**

(ii) Property fund:

	2023	2022
MCCSS programs	\$ 199,242	\$ 273,606
Property maintenance	166,635	171,413
	\$ 365,877	\$ 445,019

(iii) Memorial fund:

	2023	2022
Bequests	\$ 773,779	\$ 843,340
	\$ 1,603,154	\$ 1,782,120

**8. Commitments and contingencies:**

(a) Operating leases:

The minimum lease payments under operating leases for premises and vehicles for the next four years are as follows:

2024		\$ 626,579
2025		519,675
2026		461,893
2027		411,596
2028		110,321
		\$ 2,130,064

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Notes to Financial Statements (continued)

Year ended March 31, 2023

## 8. Commitments and contingencies (continued):

### (b) Self-insurance:

The Association assumes the cost of extended health and drug coverage up to \$20,000 per individual per year for non-union employees. Costs in excess of \$20,000 or the employees claims made in the previous year, whichever is greater, are insured.

For union employees, the Association assumes the cost of extended health care benefits and the cost of drug coverage up to \$40,000 per individual per year.

The Association has an amount receivable from its insurer of \$939,084 (2022 - \$1,006,540) related to this plan, in other receivables.

## 9. Government of Ontario grants:

The Association receives grants for certain programs from MCCSS.

The final amount of grant revenue recorded in the Operating fund of the Association for the current year will not be approved until MCCSS has reviewed the Association's financial and statistical returns for the year. The management of the Association considers the amount recorded as revenue from MCCSS to be accurate. Any adjustments arising from MCCSS' review would be recorded in the period in which the adjustment is made.

	2023	2022
Government of Ontario grants - Operating	\$ 31,355,406	\$ 27,928,099
Government of Ontario grants - Property	42,129	46,788
	31,397,535	27,974,887
Pandemic pay and temporary wage enhancement recorded against salaries expense	95,859	2,071,424
	\$ 31,493,394	\$ 30,046,311

## 10. Pension plan:

The Association sponsors a defined contribution pension plan which covers all management employees. The Association makes contributions to this plan on behalf of the non-unionized members.

Unionized members in Ottawa are members of the Multi Sector Pension Plan (MSPP). The Association makes contributions to the MSPP on behalf of its CUPE members as per the collective agreement.

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Notes to Financial Statements (continued)

Year ended March 31, 2023

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## 10. Pension plan (continued):

The Association made employer contributions to both plans totaling \$487,647 (2022 - \$620,214), which are included in the reported expenses of the respective programs.

## 11. Financial risk management:

### (a) Market, interest rate, foreign currency, and other price risks:

The Association believes it is not exposed to significant market, foreign currency, or other price risks. The Association's risk with respect to its investments is disclosed in note 2.

### (b) Liquidity risk:

Liquidity risk is the risk that the Association will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Association manages its liquidity risk by monitoring its operating requirements. The Association prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations

### (c) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Association is exposed to credit risk with respect to its accounts receivable. The Association assesses, on continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. At year-end, there were no amounts allowed for in accounts receivable.

### (d) Interest rate risk:

The Association is exposed to interest rate risk on its floating interest rate financial instruments. Further details about the long-term debt is included in note 5.



# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Schedule 1 - Statement of Financial Position

March 31, 2023

	Operating Fund		Property Fund		Memorial Fund	Total
	Unrestricted	Restricted	Unrestricted	Restricted		
<b>Assets</b>						
Current assets:						
Cash	\$ 257,157	\$ -	\$ 304,398	\$ -	\$ -	\$ 561,555
Marketable securities	23,000	-	61,479	-	773,779	858,258
Accounts receivable	526,914	-	-	-	-	526,914
Grants receivable	(6)	-	11,070	-	-	11,064
Other receivable	982,516	-	-	-	-	982,516
Prepaid expenses	98,778	-	-	-	-	98,778
	<u>1,888,359</u>	<u>-</u>	<u>11,070</u>	<u>365,877</u>	<u>773,779</u>	<u>3,039,085</u>
Tangible capital assets	-	-	8,627,302	-	-	8,627,302
	<u>\$ 1,888,359</u>	<u>\$ -</u>	<u>\$ 8,638,372</u>	<u>\$ 365,877</u>	<u>\$ 773,779</u>	<u>\$ 11,666,387</u>
<b>Liabilities and Fund Balances</b>						
Current liabilities:						
Accounts payable and accrued liabilities	\$ 2,608,149	\$ -	\$ -	\$ -	\$ -	\$ 2,608,149
Deferred revenue	2,945	-	-	-	-	2,945
Current portion of long-term debt	-	-	242,967	-	-	242,967
	<u>2,611,094</u>	<u>-</u>	<u>242,967</u>	<u>-</u>	<u>-</u>	<u>2,854,061</u>
Deferred contributions relating to tangible capital assets	-	-	2,371,050	-	-	2,371,050
Long-term debt	-	-	2,047,989	-	-	2,047,989
	<u>2,611,094</u>	<u>-</u>	<u>4,662,006</u>	<u>-</u>	<u>-</u>	<u>7,273,100</u>
Fund balances:						
Restricted	463,498	-	-	365,877	773,779	1,603,154
Unrestricted	(1,186,233)	-	3,976,366	-	-	2,790,133
	<u>(722,735)</u>	<u>-</u>	<u>3,976,366</u>	<u>365,877</u>	<u>773,779</u>	<u>4,393,287</u>
	<u>\$ 1,888,359</u>	<u>\$ -</u>	<u>\$ 8,638,372</u>	<u>\$ 365,877</u>	<u>\$ 773,779</u>	<u>\$ 11,666,387</u>

# OTTAWA-CARLETON ASSOCIATION FOR PERSONS WITH DEVELOPMENTAL DISABILITIES

Schedule 2 - Statement of Operations and Changes in Fund Balances

March 31, 2023

	Operating Fund		Property Fund		Memorial Fund	Total
	Unrestricted	Restricted	Unrestricted	Restricted		
<b>Revenue:</b>						
Government of Ontario grants	\$ 31,072,179	\$ -	\$ 315,840	\$ 9,516	\$ -	\$ 31,397,535
Fees	2,563,961	-	-	-	-	2,563,961
Sales	1,245,079	-	21,486	-	-	1,266,565
Fundraising and donations	92,150	49,785	-	-	720	142,655
Amortization of deferred contributions	-	-	-	-	-	-
relating to tangible capital assets	-	-	128,647	-	-	128,647
Investment	32,075	-	245	-	11,141	43,461
	<b>35,005,444</b>	<b>49,785</b>	<b>466,218</b>	<b>9,516</b>	<b>11,861</b>	<b>35,542,824</b>
<b>Expenses:</b>						
Salaries	\$ 22,668,976	\$ -	\$ -	\$ -	\$ -	\$ 22,668,976
Benefits	4,616,948	-	-	-	-	4,616,948
Occupancy costs	2,701,379	-	-	-	7,072	2,708,451
Purchased supplies and other	1,662,013	152,824	(37)	121,612	30,350	1,966,762
Food and supplies	1,676,351	-	-	-	-	1,676,351
Amortization of tangible capital assets	-	-	-	-	-	-
Client wages and benefits	584,908	-	318,876	-	-	318,876
Vehicle costs	543,490	-	-	-	-	584,908
Staff training	379,446	-	-	-	-	543,490
Staff travel	191,874	-	-	-	-	379,446
Client personal needs	31,855	-	-	-	-	191,874
Interest	2,059	-	120,093	-	-	31,855
Fundraising	36,526	15,163	-	-	-	122,152
	<b>35,095,825</b>	<b>167,987</b>	<b>438,932</b>	<b>121,612</b>	<b>37,422</b>	<b>35,861,778</b>
<b>Excess of revenue over expenses</b>	<b>(90,381)</b>	<b>(118,202)</b>	<b>27,286</b>	<b>(112,096)</b>	<b>(25,561)</b>	<b>(318,954)</b>
Fund balance, beginning of year	(202,568)	493,761	3,132,689	445,019	843,340	4,712,241
Fund balance, end of year	\$ (292,949)	\$ 375,559	\$ 3,159,975	\$ 332,923	\$ 817,779	\$ 4,393,287